

WAITETOKO POINT TRUST

Education Grant Policy

1.0 Intent

This Policy will apply to the implementation of Education Grants for Waitetoko Point Trust and its Owners.

2.0 Scope

This Standard applies to all Education Grants.

3.0 Minimum Standards*Ethical Practice*

3.1 The Education Grants Policy and procedures will be adhered to at all times.

Confidentiality

3.2 To protect the owner's rights and confidentiality no information contained in the Grants Database is to be given out to anyone without the express permission of the owner.

Academic Results

3.3 The Trustees may request academic results from applicants. The applicant's educational results may be included in the booklet for the AGM.

Criteria for Education Grants

3.4 The Grant is available to shareholders and or their direct descendants (being children or mokopuna) of the shareholder in the Maori Freehold Block Tauranga Taupo 2B2M3B2C2.

3.5 A person whom holds shares in the capacity of a Life Tenant is not entitled to apply for an Education Grant for themselves.

a However those persons recorded against the Life Tenants name as the remainder men as listed on the Waitetoko Point Trust's Share Register are entitled to apply.

3.6 The Grant is available to applicants studying at the following Levels:

a Secondary (Year 9-13).

b Tertiary - Full Time or Part Time.

Multiple ownership in the block does not entitle the owner to multiple Education Grants.

Collation of Applications-Grant Dates and Amounts

3.6 All completed applications received will be collated and handed to the Trustees at their May meeting for their approval and to set the pay date for the successful applicants.

a. The close off date for Applications is the 30th April.

b. Application received after this date will not be considered.

c. The Secondary Grant -\$250.00 per applicant.

d. The Tertiary Grant-\$350.00 per applicant.

Forms/Letters:

3.7 Application Forms are available for pick up from the office of DPA Limited or for posting out on request.

3.8 All applicants will be notified in writing as to whether or not their application is successful.

3.9 Successful applicants will also be notified in writing as to when they will be paid and how much.

All grant payments shall be paid by direct credit.